

<b>EARLY LEARNING CENTRE PAC FINANCIAL STATEMENT</b>				
YTD Actuals as at September 30, 2013				
	<u>Forecast</u>	<b>TOTAL</b>	<b>Variance</b>	<b>% Remaining</b>
<b>Glen Morris &amp; OISE</b>	<b>BUDGET</b>	<b>Actual</b>	<b>Budget</b>	<b>in Budget**</b>
<b>REVENUE</b>			<b>vs Actuals</b>	
Fees	\$2,153,613	<b>\$648,713</b>	\$1,504,900	<b>70</b>
City of Toronto-Subsidy	\$0	<b>\$164,119</b>	-\$164,119	
NSF Cheques	\$0	<b>\$0</b>	\$0	
City of Toronto-WEG	\$137,456	<b>\$34,364</b>	\$103,092	<b>75</b>
City of Toronto-WIG	\$21,816	<b>\$5,454</b>	\$16,362	
City of Toronto-Special Needs	\$0	<b>\$0</b>	\$0	
UofT Subsidy-Student Life	\$150,858	<b>\$150,858</b>	\$0	<b>0</b>
<b>Total Revenue</b>	<b>\$2,463,743</b>	<b>\$1,003,508</b>	\$1,460,235	<b>59</b>
<b>SALARIES &amp; BENEFITS</b>				
Pay: External Agencies	\$38,000	<b>\$10,260</b>	\$27,740	<b>73</b>
Pay: Admin & Union	\$1,525,454	<b>\$551,085</b>	\$974,369	<b>64</b>
OT & Programming	\$20,000			
Pay:Casual Admin	\$142,780	<b>\$98,318</b>	\$44,462	<b>31</b>
Pay:Benefits Appt	\$372,600	<b>\$137,362</b>	\$235,238	<b>63</b>
Pay: Benefits Non Appointed	\$14,278	<b>\$9,440</b>	\$4,838	<b>34</b>
<b>Total Salaries &amp; Benefits</b>	<b>\$2,113,112</b>	<b>\$806,464</b>	\$1,286,648	<b>61</b>
<b>CLASSROOM &amp; ADMIN EXPENSE</b>				
Equipment & Computers	\$23,000	<b>\$9,779</b>	\$13,221	<b>57</b>
Supplies: Cleaning & General	\$20,800	<b>\$7,199</b>	\$13,601	<b>65</b>
Classroom Supplies	\$24,819	<b>\$10,217</b>	\$14,602	<b>59</b>
Food	\$90,437	<b>\$36,103</b>	\$54,334	<b>60</b>
Taxi/Bus fare	\$100	<b>\$81</b>	\$19	<b>19</b>
Office Expense	\$29,570	<b>\$15,307</b>	\$14,263	<b>48</b>
Cleaning Serv	\$72,532	<b>\$30,090</b>	\$42,442	<b>59</b>
F&S/PP:general services	\$15,000	<b>\$692</b>	\$14,308	<b>95</b>
<b>Total Classroom &amp; Admin Expense</b>	<b>\$276,158</b>	<b>\$109,388</b>	\$166,770	<b>60</b>
Total Expense	\$2,389,270	<b>\$915,853</b>	\$1,453,417	<b>61</b>
<b>Net Surplus/Deficit to Date</b>	<b>\$74,473</b>	<b>\$87,655</b>	\$13,182	
Less: FRC Expense	\$35,000	<b>\$13,231</b>		
Net Surplus/Deficit after FRC	<b>\$39,473</b>	<b>\$74,424</b>		
Plus Cfdw from Previous Year	\$127,715	\$127,715		
Less: Deficit Repayment				
Current Carryforward	<b>\$167,188</b>			